TILGHMAN ON CHESAPEAKE COMMUNITY ASSOCIATION, INC.
BALANCE SHEET - INCOME TAX BASIS
DECEMBER 31, 2025 and 2024

ASSETS

	2025			2024		
	Operating Fund	Reserve Fund	Total	Operating Fund	Reserve Fund	Total
CURRENT ASSETS						
Cash and Cash Equivalents	$ 30,053	$ 72,251	$ 102,304	$ 15,669	$ 70,365	$ 86,034
Accounts Receivable, Net of Allowance	2,400	-	2,400	3,850	-	3,850
Total Current Assets	32,453	72,251	104,704	19,519	70,365	89,884
TOTAL ASSETS	$ 32,453	$ 72,251	$ 104,704	$ 19,519	$ 70,365	$ 89,884

LIABILITIES AND FUND BALANCE

	2025			2024		
TOTAL LIABILITIES	-	-	-	-	-	-
FUND BALANCES	32,453	72,251	$ 104,704	19,519	70,365	$ 89,884
TOTAL LIABILITIES AND FUND BALANCES	$ 32,453	$ 72,251	$ 104,704	$ 19,519	$ 70,365	$ 89,884

No Assurance Provided

TILGHMAN ON CHESAPEAKE COMMUNITY ASSOCIATION, INC.
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES - INCOME TAX BASIS
YEARS ENDED DECEMBER 31, 2025 and 2024

	2025			2024		
	Operating Fund	Reserve Fund	Total	Operating Fund	Reserve Fund	Total
REVENUES						
Homeowner Dues & Maintenance Fees	$ 50,243	$ -	$ 50,243	$ 41,770	$ -	$ 41,770
Event Committee Income	-		-	500		500
Interest Income	-	1,886	1,886	26	47	73
Total Revenues	50,243	1,886	52,129	42,296	47	42,343
EXPENSES						
Accounting Fees	1,280	-	1,280	1,540	-	1,540
Insurance	1,955	-	1,955	1,783	-	1,783
Landscaping	12,771	-	12,771	13,121	-	13,121
Lawn Care	16,232	-	16,232	10,633	-	10,633
Legal Expenses	3,033	-	3,033	12,074	-	12,074
Office/Postage Expense	-	-	-	272	-	272
Repairs & Maintenance	737	-	737	5,120	-	5,120
Software	860		860	-		-
Utilities	441	-	441	438	-	438
Total Expenses	37,309	-	37,309	44,981	-	44,981
Net Income/(Loss)	12,934	1,886	14,820	(2,685)	47	(2,638)
Fund Balances, Beginning of Period	19,519	70,365	89,884	41,704	50,818	92,522
Transfers Between Funds	-	-	-	(19,500)	19,500	-
Fund Balances, End of Period	$ 32,453	$ 72,251	$ 104,704	$ 19,519	$ 70,365	$ 89,884

No Assurance Provided

TILGHMAN ON CHESAPEAKE COMMUNITY ASSOCIATION, INC.
BUDGET TO ACTUAL COMPARISON - INCOME TAX BASIS
YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance
REVENUES			
Homeowner Dues & Maintenance Fees	$ 50,243	$ 47,200	$ 3,043
Interest Income	1,886	-	1,886
Total Revenues	52,129	47,200	4,929
EXPENSES			
Accounting Fees	1,280	2,000	(720)
Events	-	500	(500)
Insurance	1,955	3,000	(1,045)
Landscaping	12,771	16,500	(3,729)
Lawn Care	16,232	14,300	1,932
Legal Expenses	3,033	7,500	(4,467)
Office/Postage Expense	-	200	(200)
Repairs & Maintenance	737	2,000	(1,263)
Software	860	750	110
Utilities	441	450	(9)
Total Expenses	37,309	47,200	(9,891)
Net Income	$ 14,820	$ -	$ 14,820

No Assurance Provided