

TOC Facilities LLc FY 2024

Treasurer's Report

01/01/2024 - 02/29/2024

TOC Facilities CPM Assessments	Income	Expenses	Year to Date	Net Budget	More/-Less
CPM Assessments	\$72,254.70	-	\$72,254.70	\$113,620.00	-\$41,365.30
Prior Year Assessments	-	-	-	-	-
TOC Facilities CPM Assessments Totals	\$72,254.70	-	\$72,254.70	\$113,620.00	-\$41,365.30
Fees / Fines / Assessments	Income	Expenses	Year to Date	Net Budget	More/-Less
Late Fees	-	-	-	-	-
Special Assessment	-	-	-	-	-
Fees / Fines / Assessments Totals	-	-	-	-	-
Interest	Income	Expenses	Year to Date	Net Budget	More/-Less
Shore United Interest	\$5.08	-	\$5.08	\$40.00	-\$34.92
Bay Vanguard Interest	-	-	-	\$500.00	-\$500.00
Interest Totals	\$5.08	-	\$5.08	\$540.00	-\$534.92
Operating Expenses	Income	Expenses	Year to Date	Net Budget	More/-Less
Landscaping	-	\$668.00	-\$668.00	-\$8,000.00	\$7,332.00
Lawn Care	-	-	-	-\$2,875.00	\$2,875.00
Electric (Delmarva)	-	\$810.99	-\$810.99	-\$5,175.00	\$4,364.01
Phone / Wifi	-	\$247.32	-\$247.32	-\$1,600.00	\$1,352.68
Talbot Sanitary	-	\$640.00	-\$640.00	-\$2,615.00	\$1,975.00
Waste Management	-	\$258.00	-\$258.00	-\$1,050.00	\$792.00
Fire Monitoring	-	\$413.34	-\$413.34	-\$850.00	\$436.66
Operating Expenses Totals	-	-\$3,037.65	-\$3,037.65	-\$22,165.00	\$19,127.35
Administrative Expenses	Income	Expenses	Year to Date	Net Budget	More/-Less
Insurance	-	-	-	-\$16,100.00	\$16,100.00
Legal	-	-	-	-\$1,150.00	\$1,150.00
Accounting	-	-	-	-\$2,500.00	\$2,500.00
Taxes	\$12.26	-	\$12.26	-\$5,000.00	\$5,012.26
Office Supplies (Postage)	-	\$66.45	-\$66.45	-\$100.00	\$33.55
Software	-	-	-	-\$750.00	\$750.00
Events Committee	-	-	-	-\$2,500.00	\$2,500.00
Reserve Study	-	-	-	-	-
Administrative Expenses Totals	\$12.26	-\$66.45	-\$54.19	-\$28,100.00	\$28,045.81
Marina Operations	Income	Expenses	Year to Date	Net Budget	More/-Less
Marketing	-	-	-	-\$500.00	\$500.00
Contracted Maintenance Repairs	-	-	-	-\$12,000.00	\$12,000.00
Maintenance Supplies	-	-	-	-\$3,500.00	\$3,500.00
Electric	-	-	-	-\$4,000.00	\$4,000.00
Seasonal Rental Fees	\$8,500.00	-	\$8,500.00	\$70,000.00	-\$61,500.00
Seasonal Pool Membership	-	-	-	\$5,000.00	-\$5,000.00

Marina Operations	Income	Expenses	Year to Date	Net Budget	More/-Less
Seasonal Slip AC Fee	-	-	-	\$1,500.00	-\$1,500.00
Short Term Rental Fees	-	-	-	-	-
B Dock Replacement (Placeholder)	-	-	-	-	-
B Dock Replacement Financing (Placeholder)	-	-	-	-	-
Timber Jetty (Placeholder)	-	\$109.13	-\$109.13	-	-\$109.13
Jetty Financing (Placeholder)	-	-	-	-	-
Marina Operations Totals	\$8,500.00	-\$109.13	\$8,390.87	\$56,500.00	-\$48,109.13
Pool Operations	Income	Expenses	Year to Date	Net Budget	More/-Less
Pool Services	-	-	-	-\$20,000.00	\$20,000.00
Deck Staining	-	-	-	-\$1,000.00	\$1,000.00
Maintenance	-	-	-	-\$2,000.00	\$2,000.00
Supplies	-	-	-	-\$1,000.00	\$1,000.00
Pool Operator Certification	-	-	-	-\$1,000.00	\$1,000.00
Pool Operations Totals	-	-	-	-\$25,000.00	\$25,000.00
Clubhouse Operations	Income	Expenses	Year to Date	Net Budget	More/-Less
Maintenance - General	-	\$75.35	-\$75.35	-\$5,000.00	\$4,924.65
Maintenance - Cleaning	-	\$1,500.00	-\$1,500.00	-\$7,000.00	\$5,500.00
Maintenance - Annual Inspections/Services	-	-	-	-\$4,000.00	\$4,000.00
Maintenance - Unplanned Repairs	-	\$262.49	-\$262.49	-\$10,000.00	\$9,737.51
Maintenance - Grounds Committee	-	-	-	-\$500.00	\$500.00
Shoreline Repair	-	-	-	-\$2,500.00	\$2,500.00
Supplies	-	-	-	-\$3,000.00	\$3,000.00
Clubhouse Operations Totals	-	-\$1,837.84	-\$1,837.84	-\$32,000.00	\$30,162.16
Capital Expenditures	Income	Expenses	Year to Date	Net Budget	More/-Less
Railings (Placeholder)	-	-	-	-	-
Siding (Carryover)	-	\$114,343.00	-\$114,343.00	-	-\$114,343.00
Capital Expenditures Totals	-	-\$114,343.00	-\$114,343.00	-	-\$114,343.00
Surplus	Income	Expenses	Year to Date	Net Budget	More/-Less
Reserve Contribution	-	-	-	-\$60,000.00	\$60,000.00
Contingency Contribution	-	-	-	-\$4,245.00	\$4,245.00
Surplus Totals	-	-	-	-\$64,245.00	\$64,245.00
Grand Totals					
	\$80,772.04	-\$119,394.07	-\$38,622.03	-\$850.00	-\$37,772.03

Bank Account Balances	01/01/2024	02/29/2024	Last reconciled	Summary for the Period	
Store - TOC Facilities Assessments Clearing Account	-	-	Never	Starting Total	\$446,986.11
				Income	\$80,772.04
TOC Facilities Operating	\$128,661.97	\$140,034.86	Never	Expenses	-\$119,394.07
Store - TOC Facilities Marina Slip Fees Clearing Account	-	-	Never	Ending Total	\$408,364.08
TOC Facilities Deferred Maintenance	\$68,425.63	\$18,430.71	Never		
TOC Facilities Deferred Maintenance CD	\$249,898.51	\$249,898.51	Never		
Totals	\$446,986.11	\$408,364.08			
<i>Review Reconciled Bank Statement Reports along with this Treasurer's Report to ensure its accuracy.</i>					

Submitted by:

Name: _____ Signature: _____ Date: _____