

# TOC Facilities LLC FY 2023

## Treasurer's Report

01/01/2023 - 11/30/2023

5 Lots with outstanding 2023 assessments totaling \$6,500: Lot 40, 44, 54, II-3, II-4

Lot 54 outstanding 2022 assessment

All Marina fees collected

TOC Facilities CPM Assessments	Income	Expenses	Year to Date	Net Budget	More/-Less
CPM Assessments	\$90,730.15	-	\$90,730.15	\$89,700.00	\$1,030.15
<b>TOC Facilities CPM Assessments Totals</b>	<b>\$90,730.15</b>	<b>-</b>	<b>\$90,730.15</b>	<b>\$89,700.00</b>	<b>\$1,030.15</b>
Fees / Fines / Assessments	Income	Expenses	Year to Date	Net Budget	More/-Less
Late Fees	-	-	-	-	-
Special Assessment	-	-	-	-	-
<b>Fees / Fines / Assessments Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Interest	Income	Expenses	Year to Date	Net Budget	More/-Less
Shore United Interest	\$67.95	-	\$67.95	\$40.00	\$27.95
Bay Vanguard Interest	\$4,562.56	-	\$4,562.56	\$6,000.00	-\$1,437.44
<b>Interest Totals</b>	<b>\$4,630.51</b>	<b>-</b>	<b>\$4,630.51</b>	<b>\$6,040.00</b>	<b>-\$1,409.49</b>
Operating Expenses	Income	Expenses	Year to Date	Net Budget	More/-Less
Landscaping	-	\$3,099.00	-\$3,099.00	-\$8,000.00	\$4,901.00
Lawn Care	-	\$2,132.00	-\$2,132.00	-\$2,875.00	\$743.00
Electric (Delmarva)	-	\$4,680.14	-\$4,680.14	-\$5,175.00	\$494.86
Phone / Wifi	-	\$1,415.56	-\$1,415.56	-\$1,600.00	\$184.44
Talbot Sanitary	-	\$3,328.05	-\$3,328.05	-\$2,615.00	-\$713.05
Waste Management	-	\$1,035.00	-\$1,035.00	-\$805.00	-\$230.00
<b>Operating Expenses Totals</b>	<b>-</b>	<b>-\$15,689.75</b>	<b>-\$15,689.75</b>	<b>-\$21,070.00</b>	<b>\$5,380.25</b>
Administrative Expenses	Income	Expenses	Year to Date	Net Budget	More/-Less
Insurance	-	\$13,703.41	-\$13,703.41	-\$16,100.00	\$2,396.59
Legal	-	-	-	-\$1,150.00	\$1,150.00
Accounting	-	\$1,585.00	-\$1,585.00	-\$5,750.00	\$4,165.00
Office Supplies (Postage)	-	\$942.50	-\$942.50	-\$100.00	-\$842.50
MoneyMinder Treasurer Software	-	\$691.86	-\$691.86	-\$250.00	-\$441.86
Events Committee	\$1,090.00	\$2,818.00	-\$1,728.00	-\$2,875.00	\$1,147.00
Reserve Study	-	\$2,800.00	-\$2,800.00	-\$2,500.00	-\$300.00
<b>Administrative Expenses Totals</b>	<b>\$1,090.00</b>	<b>-\$22,540.77</b>	<b>-\$21,450.77</b>	<b>-\$28,725.00</b>	<b>\$7,274.23</b>
Marina Operations	Income	Expenses	Year to Date	Net Budget	More/-Less
Marketing	-	-	-	-\$1,500.00	\$1,500.00
Contracted Maintenance Repairs	-	\$8,204.55	-\$8,204.55	-\$11,500.00	\$3,295.45
Maintenance Supplies	-	-	-	-\$3,500.00	\$3,500.00
Electric	-	\$3,258.30	-\$3,258.30	-\$3,000.00	-\$258.30
Property Taxes	-	\$1,369.00	-\$1,369.00	-\$1,500.00	\$131.00

<b>Marina Operations</b>	<b>Income</b>	<b>Expenses</b>	<b>Year to Date</b>	<b>Net Budget</b>	<b>More/-Less</b>
Engineering Study	-	\$4,815.00	-\$4,815.00	-\$7,500.00	\$2,685.00
Ice Machine	-	\$828.00	-\$828.00	-\$1,500.00	\$672.00
Seasonal Rental Fees	\$69,593.00	-	\$69,593.00	\$57,500.00	\$12,093.00
Seasonal Pool Membership	\$5,500.00	-	\$5,500.00	\$6,600.00	-\$1,100.00
Seasonal Slip AC Fee	\$1,200.00	-	\$1,200.00	\$1,800.00	-\$600.00
Short Term Rental Fees	\$1,077.00	-	\$1,077.00	-	\$1,077.00
<b>Marina Operations Totals</b>	<b>\$77,370.00</b>	<b>-\$18,474.85</b>	<b>\$58,895.15</b>	<b>\$35,900.00</b>	<b>\$22,995.15</b>
<b>Pool Operations</b>	<b>Income</b>	<b>Expenses</b>	<b>Year to Date</b>	<b>Net Budget</b>	<b>More/-Less</b>
Pool Services	-	\$18,987.00	-\$18,987.00	-\$19,000.00	\$13.00
Deck Staining	-	-	-	-\$1,000.00	\$1,000.00
Maintenance	-	-	-	-\$2,000.00	\$2,000.00
Supplies	-	\$3,280.00	-\$3,280.00	-\$600.00	-\$2,680.00
Pool Operator Certification	-	-	-	-\$1,000.00	\$1,000.00
<b>Pool Operations Totals</b>	<b>-</b>	<b>-\$22,267.00</b>	<b>-\$22,267.00</b>	<b>-\$23,600.00</b>	<b>\$1,333.00</b>
<b>Clubhouse Operations</b>	<b>Income</b>	<b>Expenses</b>	<b>Year to Date</b>	<b>Net Budget</b>	<b>More/-Less</b>
Maintenance - General	-	\$1,591.95	-\$1,591.95	-\$5,000.00	\$3,408.05
Maintenance - Cleaning	-	\$6,690.00	-\$6,690.00	-\$5,670.00	-\$1,020.00
Maintenance - Member Reimbursement	-	-	-	-\$2,500.00	\$2,500.00
Maintenance - Annual Inspections/Services	-	\$4,206.67	-\$4,206.67	-\$1,000.00	-\$3,206.67
Maintenance - Unplanned Repairs	-	\$9,186.10	-\$9,186.10	-\$10,000.00	\$813.90
Maintenance - Grounds Committee	-	-	-	-\$500.00	\$500.00
Shed	-	\$3,722.50	-\$3,722.50	-\$5,000.00	\$1,277.50
Shoreline Repair	-	\$2,320.00	-\$2,320.00	-\$2,500.00	\$180.00
Supplies	-	\$1,103.94	-\$1,103.94	-\$3,000.00	\$1,896.06
Clubhouse Office Rental	\$175.00	-	\$175.00	-	\$175.00
<b>Clubhouse Operations Totals</b>	<b>\$175.00</b>	<b>-\$28,821.16</b>	<b>-\$28,646.16</b>	<b>-\$35,170.00</b>	<b>\$6,523.84</b>
<b>Capital Expenditures</b>	<b>Income</b>	<b>Expenses</b>	<b>Year to Date</b>	<b>Net Budget</b>	<b>More/-Less</b>
Roofing	-	-	-	-	-
Siding	-	\$80,917.95	-\$80,917.95	-\$200,000.00	\$119,082.05
<b>Capital Expenditures Totals</b>	<b>-</b>	<b>-\$80,917.95</b>	<b>-\$80,917.95</b>	<b>-\$200,000.00</b>	<b>\$119,082.05</b>
<b>Reserves</b>	<b>Income</b>	<b>Expenses</b>	<b>Year to Date</b>	<b>Net Budget</b>	<b>More/-Less</b>
Reserve Contribution	-	-	-	-\$15,000.00	\$15,000.00
Contingency Contribution	-	-	-	-\$3,000.00	\$3,000.00
<b>Reserves Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-\$18,000.00</b>	<b>\$18,000.00</b>
<b>Grand Totals</b>					
	<b>\$173,995.66</b>	<b>-\$188,711.48</b>	<b>-\$14,715.82</b>	<b>-\$194,925.00</b>	<b>\$180,209.18</b>

<b>Bank Account Balances</b>	<b>01/01/2023</b>	<b>11/30/2023</b>	<b>Last reconciled</b>	<b>Summary for the Period</b>	
TOC Facilities Operating	\$49,365.64	\$130,019.31	09/30/2023	Starting Total	\$461,519.35
TOC Facilities Deferred Maintenance	\$168,351.87	\$68,419.82	09/30/2023	Income	\$173,995.66
TOC Facilities Deferred Maintenance CD	\$243,801.84	\$248,364.40	09/30/2023	Expenses	-\$188,711.48
Store - TOC Facilities Assessments Clearing Account	-	-	Never	Ending Total	\$446,803.53
<b>Totals</b>	<b>\$461,519.35</b>	<b>\$446,803.53</b>			
<i>Review Reconciled Bank Statement Reports along with this Treasurer's Report to ensure its accuracy.</i>					

Submitted by:

Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_