

TOC Facilities LLc FY 2024 Budget Report

Funds available at beginning of financial year (01/01/2024)				\$0.00
TOC Facilities CPM Assessments	Budgeted Income	Budgeted Expenses	Budget Net	
CPM Assessments	\$113,620.00	-	\$113,620.00	
Prior Year Assessments	-	-	-	
TOC Facilities CPM Assessments Totals	\$113,620.00	-	\$113,620.00	
Fees / Fines / Assessments	Budgeted Income	Budgeted Expenses	Budget Net	
Late Fees	-	-	-	
Special Assessment	-	-	-	
Fees / Fines / Assessments Totals	-	-	-	
Interest	Budgeted Income	Budgeted Expenses	Budget Net	
Shore United Interest	\$40.00	-	\$40.00	
Bay Vanguard Interest	\$500.00	-	\$500.00	
Interest Totals	\$540.00	-	\$540.00	
Operating Expenses	Budgeted Income	Budgeted Expenses	Budget Net	
Landscaping	-	-\$8,000.00	-\$8,000.00	
Lawn Care	-	-\$2,875.00	-\$2,875.00	
Electric (Delmarva)	-	-\$5,175.00	-\$5,175.00	
Phone / Wifi	-	-\$1,600.00	-\$1,600.00	
Talbot Sanitary	-	-\$2,615.00	-\$2,615.00	
Waste Management	-	-\$1,050.00	-\$1,050.00	
Operating Expenses Totals	-	-\$21,315.00	-\$21,315.00	
Administrative Expenses	Budgeted Income	Budgeted Expenses	Budget Net	
Insurance	-	-\$16,100.00	-\$16,100.00	
Legal	-	-\$1,150.00	-\$1,150.00	
Accounting	-	-\$2,500.00	-\$2,500.00	
Taxes	-	-\$5,000.00	-\$5,000.00	
Office Supplies (Postage)	-	-\$100.00	-\$100.00	
Software	-	-\$750.00	-\$750.00	
Events Committee	-	-\$2,500.00	-\$2,500.00	
Reserve Study	-	-	-	
Administrative Expenses Totals	-	-\$28,100.00	-\$28,100.00	
Marina Operations	Budgeted Income	Budgeted Expenses	Budget Net	
Marketing	-	-\$500.00	-\$500.00	
Contracted Maintenance Repairs	-	-\$12,000.00	-\$12,000.00	
Maintenance Supplies	-	-\$3,500.00	-\$3,500.00	
Electric	-	-\$4,000.00	-\$4,000.00	
Seasonal Rental Fees	\$60,000.00	-	\$60,000.00	
Seasonal Pool Membership	\$5,000.00	-	\$5,000.00	
Seasonal Slip AC Fee	\$1,500.00	-	\$1,500.00	

Marina Operations	Budgeted Income	Budgeted Expenses	Budget Net
Short Term Rental Fees	-	-	-
B Dock Replacement (Placeholder)	-	-	-
B Dock Replacement Financing (Placeholder)	-	-	-
Timber Jetty (Placeholder)	-	-	-
Jetty Financing (Placeholder)	-	-	-
Marina Operations Totals	\$66,500.00	-\$20,000.00	\$46,500.00
Pool Operations	Budgeted Income	Budgeted Expenses	Budget Net
Pool Services	-	-\$20,000.00	-\$20,000.00
Deck Staining	-	-\$1,000.00	-\$1,000.00
Maintenance	-	-\$2,000.00	-\$2,000.00
Supplies	-	-\$1,000.00	-\$1,000.00
Pool Operator Certification	-	-\$1,000.00	-\$1,000.00
Pool Operations Totals	-	-\$25,000.00	-\$25,000.00
Clubhouse Operations	Budgeted Income	Budgeted Expenses	Budget Net
Maintenance - General	-	-\$5,000.00	-\$5,000.00
Maintenance - Cleaning	-	-\$7,000.00	-\$7,000.00
Maintenance - Annual Inspections/Services	-	-\$4,000.00	-\$4,000.00
Maintenance - Unplanned Repairs	-	-\$10,000.00	-\$10,000.00
Maintenance - Grounds Committee	-	-\$500.00	-\$500.00
Shoreline Repair	-	-\$2,500.00	-\$2,500.00
Supplies	-	-\$3,000.00	-\$3,000.00
Clubhouse Operations Totals	-	-\$32,000.00	-\$32,000.00
Capital Expenditures	Budgeted Income	Budgeted Expenses	Budget Net
Railings (Placeholder)	-	-	-
Siding (Carryover)	-	-	-
Capital Expenditures Totals	-	-	-
Reserves	Budgeted Income	Budgeted Expenses	Budget Net
Reserve Contribution	-	-\$50,000.00	-\$50,000.00
Contingency Contribution	-	-\$4,245.00	-\$4,245.00
Reserves Totals	-	-\$54,245.00	-\$54,245.00
Grand Totals			
	\$180,660.00	-\$180,660.00	-
Projected bank balance if on budget			\$0.00