

# TOC Facilities LLc FY 2024 Budget Report

Assessments are based on 76 total lots.

Year over year Marina revenue reduction due to state of B dock reducing the total number of useable slips from 39 to 31.

<b>Funds available at beginning of financial year (01/01/2024)</b>				<b>\$0.00</b>
<b>TOC Facilities CPM Assessments</b>	<b>Budgeted Income</b>	<b>Budgeted Expenses</b>	<b>Budget Net</b>	
CPM Assessments	\$113,620.00	-	\$113,620.00	
Prior Year Assessments	-	-	-	
<b>TOC Facilities CPM Assessments Totals</b>	<b>\$113,620.00</b>	<b>-</b>	<b>\$113,620.00</b>	
<b>Fees / Fines / Assessments</b>	<b>Budgeted Income</b>	<b>Budgeted Expenses</b>	<b>Budget Net</b>	
Late Fees	-	-	-	
Special Assessment	-	-	-	
<b>Fees / Fines / Assessments Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Interest</b>	<b>Budgeted Income</b>	<b>Budgeted Expenses</b>	<b>Budget Net</b>	
Shore United Interest	\$40.00	-	\$40.00	
Bay Vanguard Interest	\$500.00	-	\$500.00	
<b>Interest Totals</b>	<b>\$540.00</b>	<b>-</b>	<b>\$540.00</b>	
<b>Operating Expenses</b>	<b>Budgeted Income</b>	<b>Budgeted Expenses</b>	<b>Budget Net</b>	
Landscaping	-	-\$8,000.00	-\$8,000.00	
Lawn Care	-	-\$2,875.00	-\$2,875.00	
Electric (Delmarva)	-	-\$5,175.00	-\$5,175.00	
Phone / Wifi	-	-\$1,600.00	-\$1,600.00	
Talbot Sanitary	-	-\$2,615.00	-\$2,615.00	
Waste Management	-	-\$1,050.00	-\$1,050.00	
<b>Operating Expenses Totals</b>	<b>-</b>	<b>-\$21,315.00</b>	<b>-\$21,315.00</b>	
<b>Administrative Expenses</b>	<b>Budgeted Income</b>	<b>Budgeted Expenses</b>	<b>Budget Net</b>	
Insurance	-	-\$16,100.00	-\$16,100.00	
Legal	-	-\$1,150.00	-\$1,150.00	
Accounting	-	-\$2,500.00	-\$2,500.00	
Taxes	-	-\$5,000.00	-\$5,000.00	
Office Supplies (Postage)	-	-\$100.00	-\$100.00	
Software	-	-\$750.00	-\$750.00	
Events Committee	-	-\$2,500.00	-\$2,500.00	
Reserve Study	-	-	-	
<b>Administrative Expenses Totals</b>	<b>-</b>	<b>-\$28,100.00</b>	<b>-\$28,100.00</b>	
<b>Marina Operations</b>	<b>Budgeted Income</b>	<b>Budgeted Expenses</b>	<b>Budget Net</b>	
Marketing	-	-\$500.00	-\$500.00	
Contracted Maintenance Repairs	-	-\$12,000.00	-\$12,000.00	
Maintenance Supplies	-	-\$3,500.00	-\$3,500.00	
Electric	-	-\$4,000.00	-\$4,000.00	

<b>Marina Operations</b>	<b>Budgeted Income</b>	<b>Budgeted Expenses</b>	<b>Budget Net</b>
Seasonal Rental Fees	\$60,000.00	-	\$60,000.00
Seasonal Pool Membership	\$5,000.00	-	\$5,000.00
Seasonal Slip AC Fee	\$1,500.00	-	\$1,500.00
Short Term Rental Fees	-	-	-
B Dock Replacement (Placeholder)	-	-	-
B Dock Replacement Financing (Placeholder)	-	-	-
Timber Jetty (Placeholder)	-	-	-
Jetty Financing (Placeholder)	-	-	-
<b>Marina Operations Totals</b>	<b>\$66,500.00</b>	<b>-\$20,000.00</b>	<b>\$46,500.00</b>
<b>Pool Operations</b>	<b>Budgeted Income</b>	<b>Budgeted Expenses</b>	<b>Budget Net</b>
Pool Services	-	-\$20,000.00	-\$20,000.00
Deck Staining	-	-\$1,000.00	-\$1,000.00
Maintenance	-	-\$2,000.00	-\$2,000.00
Supplies	-	-\$1,000.00	-\$1,000.00
Pool Operator Certification	-	-\$1,000.00	-\$1,000.00
<b>Pool Operations Totals</b>	<b>-</b>	<b>-\$25,000.00</b>	<b>-\$25,000.00</b>
<b>Clubhouse Operations</b>	<b>Budgeted Income</b>	<b>Budgeted Expenses</b>	<b>Budget Net</b>
Maintenance - General	-	-\$5,000.00	-\$5,000.00
Maintenance - Cleaning	-	-\$7,000.00	-\$7,000.00
Maintenance - Annual Inspections/Services	-	-\$4,000.00	-\$4,000.00
Maintenance - Unplanned Repairs	-	-\$10,000.00	-\$10,000.00
Maintenance - Grounds Committee	-	-\$500.00	-\$500.00
Shoreline Repair	-	-\$2,500.00	-\$2,500.00
Supplies	-	-\$3,000.00	-\$3,000.00
<b>Clubhouse Operations Totals</b>	<b>-</b>	<b>-\$32,000.00</b>	<b>-\$32,000.00</b>
<b>Capital Expenditures</b>	<b>Budgeted Income</b>	<b>Budgeted Expenses</b>	<b>Budget Net</b>
Railings (Placeholder)	-	-	-
Siding (Carryover)	-	-	-
<b>Capital Expenditures Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reserves</b>	<b>Budgeted Income</b>	<b>Budgeted Expenses</b>	<b>Budget Net</b>
Reserve Contribution	-	-\$50,000.00	-\$50,000.00
Contingency Contribution	-	-\$4,245.00	-\$4,245.00
<b>Reserves Totals</b>	<b>-</b>	<b>-\$54,245.00</b>	<b>-\$54,245.00</b>
<b>Grand Totals</b>			
	<b>\$180,660.00</b>	<b>-\$180,660.00</b>	<b>-</b>
<b>Projected bank balance if on budget</b>			<b>\$0.00</b>