

TOC Facilities LLc FY 2023

Treasurer's Report

01/01/2023 - 10/31/2023

5 Lots with outstanding 2023 assessments totaling \$6,500: Lot 40, 44, 54, II-3, II-4

Lot 54 outstanding 2022 assessment

All Marina fees collected

TOC Facilities CPM Assessments	Income	Expenses	Year to Date	Net Budget	More/-Less
CPM Assessments	\$89,969.11	-	\$89,969.11	\$89,700.00	\$269.11
TOC Facilities CPM Assessments Totals	\$89,969.11	-	\$89,969.11	\$89,700.00	\$269.11
Fees / Fines / Assessments	Income	Expenses	Year to Date	Net Budget	More/-Less
Late Fees	-	-	-	-	-
Special Assessment	-	-	-	-	-
Fees / Fines / Assessments Totals	-	-	-	-	-
Interest	Income	Expenses	Year to Date	Net Budget	More/-Less
Shore United Interest	\$61.78	-	\$61.78	\$40.00	\$21.78
Bay Vanguard Interest	\$4,562.56	-	\$4,562.56	\$6,000.00	-\$1,437.44
Interest Totals	\$4,624.34	-	\$4,624.34	\$6,040.00	-\$1,415.66
Operating Expenses	Income	Expenses	Year to Date	Net Budget	More/-Less
Landscaping	-	\$3,099.00	-\$3,099.00	-\$8,000.00	\$4,901.00
Lawn Care	-	\$2,132.00	-\$2,132.00	-\$2,875.00	\$743.00
Electric (Delmarva)	-	\$4,680.14	-\$4,680.14	-\$5,175.00	\$494.86
Phone / Wifi	-	\$1,291.90	-\$1,291.90	-\$1,600.00	\$308.10
Talbot Sanitary	-	\$3,328.05	-\$3,328.05	-\$2,615.00	-\$713.05
Waste Management	-	\$519.00	-\$519.00	-\$805.00	\$286.00
Operating Expenses Totals	-	-\$15,050.09	-\$15,050.09	-\$21,070.00	\$6,019.91
Administrative Expenses	Income	Expenses	Year to Date	Net Budget	More/-Less
Insurance	-	\$13,703.41	-\$13,703.41	-\$16,100.00	\$2,396.59
Legal	-	-	-	-\$1,150.00	\$1,150.00
Accounting	-	\$1,585.00	-\$1,585.00	-\$5,750.00	\$4,165.00
Office Supplies (Postage)	-	\$942.50	-\$942.50	-\$100.00	-\$842.50
MoneyMinder Treasurer Software	-	\$691.86	-\$691.86	-\$250.00	-\$441.86
Events Committee	\$1,090.00	\$2,818.00	-\$1,728.00	-\$2,875.00	\$1,147.00
Reserve Study	-	\$2,800.00	-\$2,800.00	-\$2,500.00	-\$300.00
Administrative Expenses Totals	\$1,090.00	-\$22,540.77	-\$21,450.77	-\$28,725.00	\$7,274.23
Marina Operations	Income	Expenses	Year to Date	Net Budget	More/-Less
Marketing	-	-	-	-\$1,500.00	\$1,500.00
Contracted Maintenance Repairs	-	\$8,204.55	-\$8,204.55	-\$11,500.00	\$3,295.45
Maintenance Supplies	-	-	-	-\$3,500.00	\$3,500.00
Electric	-	\$3,258.30	-\$3,258.30	-\$3,000.00	-\$258.30
Property Taxes	-	\$1,369.00	-\$1,369.00	-\$1,500.00	\$131.00

Marina Operations	Income	Expenses	Year to Date	Net Budget	More/-Less
Engineering Study	-	\$4,065.00	-\$4,065.00	-\$7,500.00	\$3,435.00
Ice Machine	-	\$828.00	-\$828.00	-\$1,500.00	\$672.00
Seasonal Rental Fees	\$69,593.00	-	\$69,593.00	\$57,500.00	\$12,093.00
Seasonal Pool Membership	\$5,500.00	-	\$5,500.00	\$6,600.00	-\$1,100.00
Seasonal Slip AC Fee	\$1,200.00	-	\$1,200.00	\$1,800.00	-\$600.00
Short Term Rental Fees	\$1,077.00	-	\$1,077.00	-	\$1,077.00
Marina Operations Totals	\$77,370.00	-\$17,724.85	\$59,645.15	\$35,900.00	\$23,745.15
Pool Operations	Income	Expenses	Year to Date	Net Budget	More/-Less
Pool Services	-	\$18,987.00	-\$18,987.00	-\$19,000.00	\$13.00
Deck Staining	-	-	-	-\$1,000.00	\$1,000.00
Maintenance	-	-	-	-\$2,000.00	\$2,000.00
Supplies	-	\$3,280.00	-\$3,280.00	-\$600.00	-\$2,680.00
Pool Operator Certification	-	-	-	-\$1,000.00	\$1,000.00
Pool Operations Totals	-	-\$22,267.00	-\$22,267.00	-\$23,600.00	\$1,333.00
Clubhouse Operations	Income	Expenses	Year to Date	Net Budget	More/-Less
Maintenance - General	-	\$1,591.95	-\$1,591.95	-\$5,000.00	\$3,408.05
Maintenance - Cleaning	-	\$6,690.00	-\$6,690.00	-\$5,670.00	-\$1,020.00
Maintenance - Member Reimbursement	-	-	-	-\$2,500.00	\$2,500.00
Maintenance - Annual Inspections/Services	-	\$4,206.67	-\$4,206.67	-\$1,000.00	-\$3,206.67
Maintenance - Unplanned Repairs	-	\$9,186.10	-\$9,186.10	-\$10,000.00	\$813.90
Maintenance - Grounds Committee	-	-	-	-\$500.00	\$500.00
Shed	-	\$3,722.50	-\$3,722.50	-\$5,000.00	\$1,277.50
Shoreline Repair	-	\$2,320.00	-\$2,320.00	-\$2,500.00	\$180.00
Supplies	-	\$1,103.94	-\$1,103.94	-\$3,000.00	\$1,896.06
Clubhouse Office Rental	\$175.00	-	\$175.00	-	\$175.00
Clubhouse Operations Totals	\$175.00	-\$28,821.16	-\$28,646.16	-\$35,170.00	\$6,523.84
Capital Expenditures	Income	Expenses	Year to Date	Net Budget	More/-Less
Roofing	-	-	-	-	-
Siding	-	-	-	-\$200,000.00	\$200,000.00
Capital Expenditures Totals	-	-	-	-\$200,000.00	\$200,000.00
Reserves	Income	Expenses	Year to Date	Net Budget	More/-Less
Reserve Contribution	-	-	-	-\$15,000.00	\$15,000.00
Contingency Contribution	-	-	-	-\$3,000.00	\$3,000.00
Reserves Totals	-	-	-	-\$18,000.00	\$18,000.00
Grand Totals					
	\$173,228.45	-\$106,403.87	\$66,824.58	-\$194,925.00	\$261,749.58

Bank Account Balances	01/01/2023	10/31/2023	Last reconciled	Summary for the Period	
TOC Facilities Operating	\$49,365.64	\$111,565.88	09/30/2023	Starting Total	\$461,519.35
TOC Facilities Deferred Maintenance	\$168,351.87	\$168,413.65	09/30/2023	Income	\$173,228.45
TOC Facilities Deferred Maintenance CD	\$243,801.84	\$248,364.40	09/30/2023	Expenses	-\$106,403.87
Store - TOC Facilities Assessments Clearing Account	-	-	Never	Ending Total	\$528,343.93
Totals	\$461,519.35	\$528,343.93			
<i>Review Reconciled Bank Statement Reports along with this Treasurer's Report to ensure its accuracy.</i>					

Submitted by:

Name: _____ Signature: _____ Date: _____