

# TOC Facilities LLc FY 2023

## Treasurer's Report

01/01/2023 - 08/31/2023

5 Lots with outstanding 2023 assessments totaling \$6,500: Lot 40, 44, 54, II-3, II-4

Lot 54 outstanding 2022 assessment

1 boat slip seasonal fee outstanding

TOC Facilities CPM Assessments	Income	Expenses	Year to Date	Net Budget	More/-Less
CPM Assessments	\$89,969.11	-	\$89,969.11	\$89,700.00	\$269.11
<b>TOC Facilities CPM Assessments Totals</b>	<b>\$89,969.11</b>	<b>-</b>	<b>\$89,969.11</b>	<b>\$89,700.00</b>	<b>\$269.11</b>
Fees / Fines / Assessments	Income	Expenses	Year to Date	Net Budget	More/-Less
Late Fees	-	-	-	-	-
Special Assessment	-	-	-	-	-
<b>Fees / Fines / Assessments Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Interest	Income	Expenses	Year to Date	Net Budget	More/-Less
Shore United Interest	\$33.63	-	\$33.63	\$40.00	-\$6.37
Bay Vanguard Interest	\$3,021.16	-	\$3,021.16	\$6,000.00	-\$2,978.84
<b>Interest Totals</b>	<b>\$3,054.79</b>	<b>-</b>	<b>\$3,054.79</b>	<b>\$6,040.00</b>	<b>-\$2,985.21</b>
Operating Expenses	Income	Expenses	Year to Date	Net Budget	More/-Less
Landscaping	-	\$3,099.00	-\$3,099.00	-\$8,000.00	\$4,901.00
Lawn Care	-	\$1,394.00	-\$1,394.00	-\$2,875.00	\$1,481.00
Electric (Delmarva)	-	\$4,052.19	-\$4,052.19	-\$5,175.00	\$1,122.81
Phone / Wifi	-	\$1,044.58	-\$1,044.58	-\$1,600.00	\$555.42
Talbot Sanitary	-	\$1,978.05	-\$1,978.05	-\$2,615.00	\$636.95
Waste Management	-	\$519.00	-\$519.00	-\$805.00	\$286.00
<b>Operating Expenses Totals</b>	<b>-</b>	<b>-\$12,086.82</b>	<b>-\$12,086.82</b>	<b>-\$21,070.00</b>	<b>\$8,983.18</b>
Administrative Expenses	Income	Expenses	Year to Date	Net Budget	More/-Less
Insurance	-	\$13,703.41	-\$13,703.41	-\$16,100.00	\$2,396.59
Legal	-	-	-	-\$1,150.00	\$1,150.00
Accounting	-	\$300.00	-\$300.00	-\$5,750.00	\$5,450.00
Office Supplies (Postage)	-	\$942.50	-\$942.50	-\$100.00	-\$842.50
MoneyMinder Treasurer Software	-	\$691.86	-\$691.86	-\$250.00	-\$441.86
Events Committee	\$1,090.00	\$2,214.04	-\$1,124.04	-\$2,875.00	\$1,750.96
Reserve Study	-	\$2,800.00	-\$2,800.00	-\$2,500.00	-\$300.00
<b>Administrative Expenses Totals</b>	<b>\$1,090.00</b>	<b>-\$20,651.81</b>	<b>-\$19,561.81</b>	<b>-\$28,725.00</b>	<b>\$9,163.19</b>
Marina Operations	Income	Expenses	Year to Date	Net Budget	More/-Less
Marketing	-	-	-	-\$1,500.00	\$1,500.00
Contracted Maintenance Repairs	-	\$8,204.55	-\$8,204.55	-\$11,500.00	\$3,295.45
Maintenance Supplies	-	-	-	-\$3,500.00	\$3,500.00
Electric	-	\$2,728.75	-\$2,728.75	-\$3,000.00	\$271.25
Property Taxes	-	-	-	-\$1,500.00	\$1,500.00

<b>Marina Operations</b>	<b>Income</b>	<b>Expenses</b>	<b>Year to Date</b>	<b>Net Budget</b>	<b>More/-Less</b>
Engineering Study	-	\$4,065.00	-\$4,065.00	-\$7,500.00	\$3,435.00
Ice Machine	-	\$828.00	-\$828.00	-\$1,500.00	\$672.00
Seasonal Rental Fees	\$65,993.00	-	\$65,993.00	\$57,500.00	\$8,493.00
Seasonal Pool Membership	\$5,500.00	-	\$5,500.00	\$6,600.00	-\$1,100.00
Seasonal Slip AC Fee	\$1,200.00	-	\$1,200.00	\$1,800.00	-\$600.00
Short Term Rental Fees	\$255.00	-	\$255.00	-	\$255.00
<b>Marina Operations Totals</b>	<b>\$72,948.00</b>	<b>-\$15,826.30</b>	<b>\$57,121.70</b>	<b>\$35,900.00</b>	<b>\$21,221.70</b>
<b>Pool Operations</b>	<b>Income</b>	<b>Expenses</b>	<b>Year to Date</b>	<b>Net Budget</b>	<b>More/-Less</b>
Pool Services	-	\$12,658.00	-\$12,658.00	-\$19,000.00	\$6,342.00
Deck Staining	-	-	-	-\$1,000.00	\$1,000.00
Maintenance	-	-	-	-\$2,000.00	\$2,000.00
Supplies	-	\$3,280.00	-\$3,280.00	-\$600.00	-\$2,680.00
Pool Operator Certification	-	-	-	-\$1,000.00	\$1,000.00
<b>Pool Operations Totals</b>	<b>-</b>	<b>-\$15,938.00</b>	<b>-\$15,938.00</b>	<b>-\$23,600.00</b>	<b>\$7,662.00</b>
<b>Clubhouse Operations</b>	<b>Income</b>	<b>Expenses</b>	<b>Year to Date</b>	<b>Net Budget</b>	<b>More/-Less</b>
Maintenance - General	-	\$491.90	-\$491.90	-\$5,000.00	\$4,508.10
Maintenance - Cleaning	-	\$3,990.00	-\$3,990.00	-\$5,670.00	\$1,680.00
Maintenance - Member Reimbursement	-	-	-	-\$2,500.00	\$2,500.00
Maintenance - Annual Inspections/Services	-	\$4,000.00	-\$4,000.00	-\$1,000.00	-\$3,000.00
Maintenance - Unplanned Repairs	-	\$9,186.10	-\$9,186.10	-\$10,000.00	\$813.90
Maintenance - Grounds Committee	-	-	-	-\$500.00	\$500.00
Shed	-	\$3,722.50	-\$3,722.50	-\$5,000.00	\$1,277.50
Shoreline Repair	-	\$2,320.00	-\$2,320.00	-\$2,500.00	\$180.00
Supplies	-	\$1,103.94	-\$1,103.94	-\$3,000.00	\$1,896.06
Clubhouse Office Rental	\$175.00	-	\$175.00	-	\$175.00
<b>Clubhouse Operations Totals</b>	<b>\$175.00</b>	<b>-\$24,814.44</b>	<b>-\$24,639.44</b>	<b>-\$35,170.00</b>	<b>\$10,530.56</b>
<b>Capital Expenditures</b>	<b>Income</b>	<b>Expenses</b>	<b>Year to Date</b>	<b>Net Budget</b>	<b>More/-Less</b>
Roofing	-	-	-	-	-
Siding	-	-	-	-	-
<b>Capital Expenditures Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reserves</b>	<b>Income</b>	<b>Expenses</b>	<b>Year to Date</b>	<b>Net Budget</b>	<b>More/-Less</b>
Reserve Contribution	-	-	-	-\$15,000.00	\$15,000.00
Contingency Contribution	-	-	-	-\$3,000.00	\$3,000.00
<b>Reserves Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-\$18,000.00</b>	<b>\$18,000.00</b>
<b>Grand Totals</b>					
	<b>\$167,236.90</b>	<b>-\$89,317.37</b>	<b>\$77,919.53</b>	<b>\$5,075.00</b>	<b>\$72,844.53</b>

<b>Bank Account Balances</b>	<b>01/01/2023</b>	<b>08/31/2023</b>	<b>Last reconciled</b>	<b>Summary for the Period</b>	
TOC Facilities Operating	\$49,365.64	\$124,230.38	06/30/2023	Starting Total	\$461,519.35
TOC Facilities Deferred Maintenance	\$168,351.87	\$168,385.50	06/30/2023	Income	\$167,236.90
TOC Facilities Deferred Maintenance CD	\$243,801.84	\$246,823.00	Never	Expenses	-\$89,317.37
				Ending Total	\$539,438.88
<b>Totals</b>	<b>\$461,519.35</b>	<b>\$539,438.88</b>			
<i>Review Reconciled Bank Statement Reports along with this Treasurer's Report to ensure its accuracy.</i>					

Submitted by:

Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_