

TOC Facilities LLc FY 2023 Budget Report

TOC Facilites, LLC 2023 Budget

Funds available at beginning of financial year (01/01/2023)			\$0.00
TOC Facilities CPM Assessments	Budgeted Income	Budgeted Expenses	Budget Net
CPM Assessments	\$89,700.00	-	\$89,700.00
TOC Facilities CPM Assessments Totals	\$89,700.00	-	\$89,700.00
Fees / Fines / Assessments	Budgeted Income	Budgeted Expenses	Budget Net
Late Fees	-	-	-
Special Assessment	-	-	-
Fees / Fines / Assessments Totals	-	-	-
Interest	Budgeted Income	Budgeted Expenses	Budget Net
Shore United Interest	\$40.00	-	\$40.00
Bay Vanguard Interest	\$6,000.00	-	\$6,000.00
Interest Totals	\$6,040.00	-	\$6,040.00
Operating Expenses	Budgeted Income	Budgeted Expenses	Budget Net
Landscaping	-	-\$8,000.00	-\$8,000.00
Lawn Care	-	-\$2,875.00	-\$2,875.00
Electric (Delmarva)	-	-\$5,175.00	-\$5,175.00
Phone / Wifi	-	-\$1,600.00	-\$1,600.00
Talbot Sanitary	-	-\$2,615.00	-\$2,615.00
Waste Management	-	-\$805.00	-\$805.00
Operating Expenses Totals	-	-\$21,070.00	-\$21,070.00
Administrative Expenses	Budgeted Income	Budgeted Expenses	Budget Net
Insurance	-	-\$16,100.00	-\$16,100.00
Legal	-	-\$1,150.00	-\$1,150.00
Accounting	-	-\$5,750.00	-\$5,750.00
Office Supplies (Postage)	-	-\$100.00	-\$100.00
MoneyMinder Treasurer Software	-	-\$250.00	-\$250.00
Events Committee	-	-\$2,875.00	-\$2,875.00
Reserve Study	-	-\$2,500.00	-\$2,500.00
Administrative Expenses Totals	-	-\$28,725.00	-\$28,725.00
Marina Operations	Budgeted Income	Budgeted Expenses	Budget Net
Marketing	-	-\$1,500.00	-\$1,500.00
Contracted Maintenance Repairs	-	-\$11,500.00	-\$11,500.00
Maintenance Supplies	-	-\$3,500.00	-\$3,500.00
Electric	-	-\$3,000.00	-\$3,000.00
Property Taxes	-	-\$1,500.00	-\$1,500.00
Engineering Study	-	-\$7,500.00	-\$7,500.00
Ice Machine	-	-\$1,500.00	-\$1,500.00

Marina Operations	Budgeted Income	Budgeted Expenses	Budget Net
Seasonal Rental Fees	\$57,500.00	-	\$57,500.00
Seasonal Pool Membership	\$6,600.00	-	\$6,600.00
Seasonal Slip AC Fee	\$1,800.00	-	\$1,800.00
Short Term Rental Fees	-	-	-
Marina Operations Totals	\$65,900.00	-\$30,000.00	\$35,900.00
Pool Operations	Budgeted Income	Budgeted Expenses	Budget Net
Pool Services	-	-\$19,000.00	-\$19,000.00
Deck Staining	-	-\$1,000.00	-\$1,000.00
Maintenance	-	-\$2,000.00	-\$2,000.00
Supplies	-	-\$600.00	-\$600.00
Pool Operator Certification	-	-\$1,000.00	-\$1,000.00
Pool Operations Totals	-	-\$23,600.00	-\$23,600.00
Clubhouse Operations	Budgeted Income	Budgeted Expenses	Budget Net
Maintenance - General	-	-\$5,000.00	-\$5,000.00
Maintenance - Cleaning	-	-\$5,670.00	-\$5,670.00
Maintenance - Member Reimbursement	-	-\$2,500.00	-\$2,500.00
Maintenance - Annual Inspections/Services	-	-\$1,000.00	-\$1,000.00
Maintenance - Unplanned Repairs	-	-\$10,000.00	-\$10,000.00
Maintenance - Grounds Committee	-	-\$500.00	-\$500.00
Shed	-	-\$5,000.00	-\$5,000.00
Shoreline Repair	-	-\$2,500.00	-\$2,500.00
Supplies	-	-\$3,000.00	-\$3,000.00
Clubhouse Office Rental	-	-	-
Clubhouse Operations Totals	-	-\$35,170.00	-\$35,170.00
Capital Expenditures	Budgeted Income	Budgeted Expenses	Budget Net
Roofing	-	-	-
Siding	-	-	-
Capital Expenditures Totals	-	-	-
Reserves	Budgeted Income	Budgeted Expenses	Budget Net
Reserve Contribution	-	-\$15,000.00	-\$15,000.00
Contingency Contribution	-	-\$3,000.00	-\$3,000.00
Reserves Totals	-	-\$18,000.00	-\$18,000.00
Grand Totals			
	\$161,640.00	-\$156,565.00	\$5,075.00
Projected bank balance if on budget			\$5,075.00